



Amal Ltd

310-B Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India
E-mail: amal@amal.co.in | Website: www.amal.co.in
Telephone: (+91 22) 39876000
CIN: L24100MH1974PLC017594

July 13, 2018

Dy General Manager
Corporate Relation Department
BSE Ltd
Phiroze Jeejeebhoy towers
Dalal Street, Mumbai 400 001

Dear Sir,

Company Code No. 400074

Script Code No. 506597

Sub: Outcome of Board Meeting

Unaudited financial results with limited review report for the quarter ended June 30, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting unaudited financial results of the Company for the quarter ended on June 30, 2018 along with limited review report of the Auditor of the Company.

The above have been taken on record by the Board of Directors of the Company today at their meeting held at Mumbai from 11.00 am to 12.00 pm.

Kindly acknowledge and take note of the same on your record.

Thank you.

Yours faithfully,

For Amal Ltd

Ankit T Mankodi
Company Secretary





Registered office: 310 B Veer Savarkar Marg, Dadar (West), Mumbai 400 028, Maharashtra, India

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Standalone unaudited financial results for the quarter ended June 30, 2018

(₹ lakhs)

Particulars	Quarter ended on			Year ended on
	June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Audited
1 Income				
a Revenue from operations (refer Note 3)	925.12	882.49	642.91	3,231.80
b Other income	7.41	13.02	6.22	32.93
Total income	932.53	895.51	649.13	3,264.73
2 Expenses				
a Cost of materials consumed	271.33	356.88	167.04	1,138.36
b Changes in inventories of finished goods and work-in-progress	(6.97)	13.78	(9.15)	(0.91)
c Excise duty	-	-	67.51	67.51
d Power, fuel and water	72.52	73.47	58.03	263.49
e Repairs and maintenance	54.82	83.38	83.01	242.29
f Employee benefits expense	21.06	20.31	16.77	69.88
g Finance costs	59.60	61.85	61.85	247.39
h Depreciation and amortisation expense	9.87	9.82	9.49	38.21
i Other expenses	50.24	68.27	55.62	228.10
Total expenses	532.47	687.76	510.17	2,294.32
3 Profit before tax (1-2)	400.06	207.75	138.96	970.41
4 Tax expense				
a Current tax	30.90	-	-	-
b Deferred tax	73.47	-	-	-
5 Net Profit (3-4)	295.69	207.75	138.96	970.41
6 Other Comprehensive Income				
a Items that will not be reclassified to profit and loss				
Remeasurement gain (loss) on defined benefit plans (net)	0.11	(0.78)	0.41	0.45
7 Total Comprehensive Income for the period (5+6)	295.80	206.97	139.37	970.86
8 Paid-up equity share capital (face value ₹ 10 per share)	942.50	942.50	702.50	942.50
9 Other equity				(83.23)
10 Earnings per equity share (EPS) of ₹ 10 each (*not annualised)				
a Basic EPS (₹ per share)	3.14*	2.20*	1.98*	11.92
b Diluted EPS (₹ per share)	3.14*	2.20*	1.47*	10.30

Notes:

- The above results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 13, 2018.
- The Company operates in a single segment, that is, manufacturing of bulk chemicals.
- Revenue from operations for period up to June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with Ind AS, GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended on June 30, 2018 are not comparable with the quarter ended June 30, 2017 and year ended March 31, 2018.



Mumbai
July 13, 2018



For Amal Ltd

(Rajeev Kumar)
Managing Director



Amal Ltd

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Extract of standalone unaudited financial results for the quarter ended on June 30, 2018

[In terms of Regulation 47(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(₹ lakhs)


No.	Particulars	Quarter ended on June 30, 2018	Year ended on March 31, 2018	Quarter ended on June 30, 2017
1	Total income from operations (refer Note 2)	932.53	3,264.73	649.13
2	Net profit (loss) for the period before tax	400.06	970.41	138.96
3	Net profit (loss) for the period after tax	295.69	970.41	138.96
4	Total Comprehensive Income for the period	295.80	970.86	139.37
5	Equity share capital	942.50	942.50	702.50
	Earnings per share (EPS) of ₹ 10 each (* not annualised)			
6	(a) Basic EPS (₹)	3.14*	11.92	1.98*
	(b) Diluted EPS (₹)	3.14*	10.30	1.47*

Notes:

- 1 The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The details in prescribed format of the quarterly results are available on the websites of the Stock Exchange (www.bseindia.com) and the Company (www.amal.co.in).
- 2 Revenue from operations for period up to June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with Ind AS, GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter ended on June 30, 2018 are not comparable with the quarter ended June 30, 2017 and year ended March 31, 2018.

Mumbai

July 13, 2018

For Amal Ltd

(Rajeev Kumar)
Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
AMAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Amal Limited** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Samir R. Shah
Partner
(Membership No. 101708)

MUMBAI, July 13, 2018